

**PRODUCT DISCLOSURE SHEET FOR COVERED  
MEMBER**

**PRUDENTIAL BSN**

TAKAFUL

Prudential BSN Takaful Berhad  
gHealth Term Takaful Plan  
August 2021

**1. What is this product about?**

gHealth Term Takaful Plan is a monthly renewable group term takaful plan where Gloco Malaysia Bhd is the Master Certificate Holder. The Covered Members of this plan are eligible gHealth users from age next birthday of 19 to 60, who have opt-in and subscribed to this plan. gHealth Term Takaful Plan provides lump sum benefit in the event of death of the Covered Member due to natural or accidental causes. gHealth Term Takaful Plan is a Shariah-compliant product.

**2. What are the Shariah concepts applicable?**

- *Ta`awun* - An arrangement to help one another on the basis of mutual assistance. Takaful is premised on the concept of *Ta`awun* as defined under the Islamic Financial Services Act 2013 which states that takaful is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. In light of the foregoing, the contributions that are placed and pooled together into a common fund i.e. *Tabarru`* Fund (a fund that is collectively owned by the participants) is *Tabarru`at* (charitable) in nature.
- *Wakalah bi al-ujrah* - An arrangement appointing PruBSN to manage the overall services provided under the plan. PruBSN will deduct a certain percentage of the contribution as Upfront *Wakalah* Charge in return for these services. In addition to the Upfront *Wakalah* Charges, PruBSN is also entitled to performance fee on the distributable surplus from the *Tabarru`* Fund.
- *Hibah* - A gift without any consideration. Under this plan, the contribution for the first month of this plan will be borne by PruBSN as *Hibah* payable from the shareholder's fund. The *Hibah* is subject to fulfilment of the conditions as stated in the certificate.

**3. What are the covers/benefits provided?**

The eligible gHealth users who have opt-in and subscribed to the takaful coverage of gHealth Term Takaful Plan are entitled for a complimentary coverage of Plan 1 for the first month upon the commencement of the coverage of the respective Covered Member ("Covered Member Effective Date"). Each eligible Covered Member can enjoy the complimentary coverage once.

For the subsequent renewal months, the eligible Covered Members may renew according to the plans below, upon fulfilling the criteria to renew:

Plan Type	Sum Covered	
	Natural Death	Accidental Death
Plan 1	RM 1,000	RM 5,000
Plan 2	RM 2,000	RM 10,000
Plan 3	RM 5,000	RM 25,000

**(a) Natural Death Benefit**

If the Covered Member passes away due to natural causes while the Covered Member has takaful coverage under this plan, PruBSN will pay the sum covered for Natural Death Benefit, from the *Tabarru`* Fund. Coverage under the plan will be terminated once Natural Death Benefit has been paid.

**(b) Accidental Death Benefit**

If the Covered Member passes away due to cause of accident while the Covered Member has takaful coverage under this plan, PruBSN will pay the sum covered for Accidental Death Benefit, from the *Tabarru`* Fund. Coverage under the plan will be terminated once Accidental Death Benefit has been paid.

Coverage term of the plan: up to 61 years old (age next birthday), subject to the renewability of the plan or until death of the Covered Member, whichever is earlier.

#### 4. How much is the contribution?

The contributions for the first month takaful coverage of the Covered Member is borne by PruBSN under *Hibah* arrangement.

For the subsequent renewal months, the contributions for the takaful coverage are paid by the Master Certificate Holder to PruBSN. The Master Certificate Holder may collect the contributions from Covered Members and transfer to PruBSN.

*Note: PruBSN may revise the amount of contribution by giving 90 days advance notification to the Master Certificate Holder.*

#### 5. What are the charges payable?

- Upfront *Wakalah* Charge - 50% of each contribution paid.
- Service Tax - 6% service tax is chargeable on all contributions paid for certificates owned for business purposes. This rate may vary based on the current prevailing rate.

*Note: PruBSN may revise the charges by giving 90 days advance notification to the Master Certificate Holder.*

#### 6. What are some of the key terms and conditions?

- Importance of disclosure: Covered Member must disclose all material facts including, but not limited to, medical condition and must state the age correctly.
- Free look period – Covered Member may cancel the takaful coverage by informing directly to PruBSN by providing personal identification details within 15 days from Covered Member Effective Date. However, contributions paid will not be refunded to the Covered Member, as the contributions paid for the first month from the Covered Member Effective Date is borne by PruBSN under *Hibah* arrangement.
- Nomination – Covered Member are advised to name a nominee for the takaful certificate to ensure a smooth settlement of claims. Covered Member should also ensure that the nominee is aware of the certificate that the Covered Member have taken.

*Note: This list is non-exhaustive. Please refer to the takaful certificate for the complete list of terms and conditions under this certificate.*

#### 7. What are the exclusions under the plan?

##### **Natural Death Benefit**

No benefit is payable if death is directly or indirectly caused by:

- suicide, while sane or insane, within 12 months from the Covered Member Effective Date; or
- any Pre-Existing Conditions.

##### **Accidental Death Benefit**

No benefit is payable if death is directly or indirectly caused by:

- war, invasion, act of foreign enemy hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, direct participation in riot, strike or civil commotion; or
- any violation or attempted violation of the law or resistance to arrest; or
- attempted suicide or self-inflicted injuries while sane or insane; or
- pregnancy, current and previous pregnancies (and related complications), child birth (including surgical delivery and any surgical or non-surgical procedure of the female reproductive system during surgical delivery), miscarriage, abortion and prenatal or postnatal care and surgical, mechanical or chemical contraceptive methods of birth control, treatment pertaining to infertility as well as erectile dysfunction, and tests or treatment related to impotence or sterilization; or
- engaging in or taking part in professional sports, scuba diving, racing of any kind, aerial flights other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route or any dangerous activities or sports (including bungee jumping, hang-gliding, ballooning, parachuting and sky-diving), unless PruBSN agree in a special endorsement; or
- taking drugs or narcotic unless taken as prescribed by a qualified Doctor or Physician; or

- any form of illness or disease due to non-accidental causes; or
- alcohol and drugs intoxication; or
- any insect bite including mosquito bites and worm infestation.

*Note: This list is non-exhaustive. Please refer to the takaful certificate for the complete list of exclusions under this certificate.*

**8. Can the coverage under this plan be cancelled?**

Covered Member may cancel the coverage under this plan after the free look period. However, no surrender value will be payable and contribution paid will not be refunded. PruBSN will provide the coverage until the next Certificate Monthly Renewal Date. Any application to cancel within the period shall be treated as confirmation for non-renewal.

Master Certificate Holder and PruBSN may terminate the plan by giving 60 days prior notification.

**9. What are the actions needed if there are changes to the contact details?**

It is important that the Covered Member inform PruBSN of any changes in the contact details to ensure that all correspondences reach in a timely manner.

**10. Where to obtain further information?**

Should the Covered Member require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful', available at all PruBSN branches or visit the website at [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

For any enquiries, please contact PruBSN at:

**Prudential BSN Takaful Berhad 200601020898 (740651-H)**

Level 13, Menara Prudential,  
Persiaran TRX Barat,  
55188 Tun Razak Exchange,  
Kuala Lumpur.

Tel: **03 2775 7188**

E-mail: [corporatesupport@prubsn.com.my](mailto:corporatesupport@prubsn.com.my)

Covered Member can also log on to PruBSN website at [www.prubsn.com.my](http://www.prubsn.com.my)

Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

**11. Other types of family takaful cover available:**

Please contact PruBSN to know about other types of covers available.

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND FULLY ALL THE INFORMATION REGARDING THE BENEFITS AND TERMS CONTAINED IN THIS PRODUCT DISCLOSURE SHEET. YOU CAN CONTACT PRUBSN DIRECTLY IF YOU NEED FURTHER INFORMATION.**

The information provided in this disclosure sheet is valid as at August 2021.

Presented by:	Prudential BSN Takaful Berhad
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